2025 Land Sales Bid Form

Please seal this bid form in an envelope and submit to the UIC office 1250 Agvik Street.

UKPEAĠVIK IÑUPIAT CORPORATION

Buyer(s): _____

Mailing Address: _____

Email Address: _____

Phone number: _____

Seller: Ukpeaġvik Iñupiat Corporation, PO Box 890, Utqiaġvik, AK 99723

The Buyer hereby makes the following offer and deposits the required non-refundable fee of $100 as evidenced by:
_____ Cashier's Check _____ Money Order _____ Credit Card (submitted and processed through the UIC Lands & Real Estate at (907) 852-4450)

Lot to be purchased: Block _____ Lot: _____ BAN: _____

Buyer offers to pay: _____

Buyer will be paying: _____Cash or _____ Financing the lot

If obtaining a loan or financing, attach a letter from the lender stating that you qualify for the loan to purchase the lot. This is also known as a prequalification letter. Qualified purchasers using financing must have their loan in place and close their purchase within thirty (30) days of the bid opening, or their bid will be considered withdrawn.

Buyer is advised to research title restrictions, land use, regulations, zoning, wetlands, availability of water, sewer, electricity or gas, soil conditions, water drainage, access, encroachments, natural or artificial hazards that may exist, and any other sources of information with regard to the property. The buyer is also advised and agrees that there are no guarantees expressed or implied as to suitability or fitness for intended use of the property and that there may also be costs incurred to connect utilities to the lot. Buyer will also be responsible for payment of any applicable taxes on the lot.

Buyer specifically agrees and acknowledges that UIC has reserved the right, at its sole and absolute discretion, and at any time to: postpone or cancel any lot offering or sale; to accept or reject any and all offers for any or no reason; to accept an offer other than the highest priced offer; to extend the deadlines or to cancel this sale; and, to waive any or all rules or any irregularities in the sale process.

Buyer further specifically acknowledges that they have received and reviewed UIC's 2024 Vacant Lots for Sale to Shareholders and Descendant Sale Information & Bidding Instructions document and that they agree that this offer is subject to and conditioned upon the other terms and conditions of that document, including but not limited to any Qualified Purchaser requirements, sales offer and submission processes, and UIC's First Right of Refusal.

Agreed, acknowledged, and offered by the buyer(s) as of the date written below.

Signed Buyer(s): _____ Date: _____

Accepted by UIC: _____ Date: _____