



UKPEAGVIK IÑUPIAT CORPORATION
CUSTODIAN'S CONSENT TO APPOINTMENT
Complete this form ONLY if the Grantee is under the age of 18

I, _____, do hereby state that I am the legal custodian, over the age of 18 being the:

Relationship to minor *(Please check one)*

MOTHER:	FATHER:	GRANDMOTHER:
BROTHER:	SISTER:	GRANDFATHER:
UNCLE:	AUNT:	LEGAL GAURDIAN:

Of the following child under the Alaska Native Claims Settlement Act:

CHILD / SHAREHOLDER'S NAME:	
CHILD'S SSN #:	
CHILD'S DOB:	
CHILD'S BLOOD QUANTUM:	

CUSTODIAN'S NAME:	
CUSTODIAN'S: SSN #:	
CUSTODIAN'S DOB:	
CUSTODIAN'S MAILING ADDRESS:	

I agree to be bound by AS 13.46.085 and AS 13.46.110. A copy of AS 13.46.110 is attached to this form.

Signature

Date

WEST ALASKA STATUTES
TITLE 13. DECEDENTS' ESTATES, GUARDIANSHIPS, TRANSFERS, AND TRUSTS CHAPTER 46.
ALASKA UNIFORM TRANSFERS TO MINORS ACT

§ 13.46.110. Care of Custodial property

- (a) A custodian shall
 - (1) Take control of custodial property
 - (2) Register or record title of custodial property if appropriate; and
 - (3) Collect, hold, manage, invest, and reinvest custodial property.
- (b) In dealing with custodial property, a custodian shall observe the standard of care that would be observed by a prudent person dealing with property of another and is not limited by any other statute except AS 13.90.010, restricting investments by fiduciaries. If a custodian has a special skill or expertise or is named custodian on the basis of representations of a special skill or expertise, the custodian shall use that skill of expertise. However, a custodian, in the custodian's discretion and without liability to the minor or the minor's estate, may retain custodial property received from a transferor.
- (c) A custodian may invest in or pay premiums on life insurances or endowment policies on
 - (1) The life of the minor only if the minor or the minor's estate is the sole beneficiary; or
 - (2) The life of the minor in whom the minor has an insurable interest only to the extent that the minor, the minor's estate, or the custodian in the capacity of custodian, is irrevocable beneficiary.
- (d) A custodian at all times shall keep custodial property separate and distinct from all other property in manner sufficient to identify it clearly as custodial property of the minor. Custodial property consisting of an undivided interest is so identified if the minor's interest is held as a tenant in common and is fixed. Custodial property subject to recordation is so identified if it is recorded, and custodial property subject to registration is so identified if is either registered, or held in an account designated, in the name of the custodian, followed in substance by the words "as a custodian for _____ (name of minor) under the Alaska Uniform Transfers to Minor Act."
- (e) A custodian shall keep records of all transactions with respect of custodial property, including information necessary for the preparations of the minor's tax returns, and shall make them available for inspection at reasonable intervals by a parent or legal representative of the minor or by the minor if the minor has attained the age of 14 years.