

Ukpeagvik Inupiat Corporation Gift of Stock Informational Form



Under the Amendment of the Alaska Native Claims Settlement Act (ANCSA), UIC shareholders are able to make a gift ANCSA shares to **children, grandchildren, great grandchildren, nieces, nephews**, or if shareholders are 18 years or older they are able to gift shares to their brother(s) and or sister(s). This includes legally adopted children, provided the adoption occurred before those children were 18 years old and you can provide documentation.

Under these amendments, shareholders **cannot** gift shares to husbands, wives, mothers, fathers, cousins, or in-laws. Under this same provision, shareholders cannot make gifts to step-children, step-grandchildren, step sisters, or step brothers if valid adoption did not take place.

By law, the recipient of the UIC shares must be Native, or a descendent of a Native as defined under the Alaska Native Claims Settlement Act and related to the donor (the shareholder giving the gift of shares) by blood or adoption.

Before you decide to make this Gift, please read and consider the following:

There cannot be a court order on file for your UIC shares. The Gift of shares are irrevocable. Once the gift is given you may not have them gifted back to you. The gift must be made in whole shares, not fractional shares. You may gift all or part of your shares in any whole number less than or equal to the amount that you own. Remember, if you gift all your shares you will no longer be a shareholder of UIC. Please note, there will be sixty (60) day grace period for the signed Gift of Stock form, if you change your mind within 60 days of submittal you can stop the transfer by submitting an Affidavit in writing.

If the recipient is under the age of majority (18) a custodian must hold the shares until the child is 18. If a custodian is not designated, the order of priority for determination of custodian is as follows:

1. Legal Guardian
2. Parent
3. An adult member if the minor's family with whom the minor has customarily lived

When submitting the completed Gift of Stock form, you must also submit a clean copy of your birth certificate showing "kinship" as defined in the Alaska Statutes under gifting ANCSA stock. The UIC Stock Department will need a clear copy of the social security card, and for voting rights will need a copy of the recipients CIBD from BIA. Also, if the person receiving the shares is under age please have the Custodian Consent to Appointment form along with this packet completed by the custodian of record.

Please contact UIC Stock Department at (907) 852-4460 or visit our website at www.uicalaska.com if you have any questions or concerns about gifting your UIC shares.



INTER VIVOS GIFT OF STOCK
UKPEAGVIK INUPIAT CORPORATION

- I, _____, being first duly sworn, dispose and say;
- I am a shareholder of UIC owning _____ shares in Ukpeagvik Inupiat Corporation.
- My current address is _____
- My current phone number is: _____
- My social security number is _____
- My date of birth is: _____
- I have freely and voluntarily completed and signed the Gift of Stock form which is dated _____.

For and in consideration of love and affection, I, _____,
(Grantor)

Give, assign, transfer and set over to _____, who is
(Grantee)

my _____, and was born on _____, and whose mailing
(Relationship) (Birthdate)

Address is _____,
(Mailing Address)

And whose social security number is _____, _____ shares of
(Social Security Number) (# of shares)

Settlement Common Stock that I own in UKPEAGVIK INUPIAT CORPORATION, as registered with UKPEAGVIK
INUPIAT CORPORATION with full authority to _____, to have
(Grantee)

Stock transferred upon the books and records of the Corporation to _____.
(him/her)



- I have truthfully and accurately completed the Gift of Stock form to the best of my knowledge and ability. The recipient is in fact related to me.
- It is my intent and desire to irrevocably transfer all rights of ownership of the said Gifted Shares to the recipient and to irrevocably vest in the recipient all such rights of ownership. I understand that I will no longer have the right to vote the gifted shares at the shareholder meetings, receive dividends or distributions on the said Gifted Shares.
- I also understand that I will have sixty (60) days from the date of this document to cancel this gift, provided that I notify the Ukpeagvik Inupiat Corporation Stock Department in writing and if the writing is received within the sixty day period. I further understand that once the Gift is finalized on the Stock records of UIC, I will not be able to revoke or reverse it and the recipient will not be able to give the Gifted Shares back to me.
- I understand that it is my responsibility to provide the UIC Stock Department the documents necessary to make the Gift possible. Documents needed as follows:
 - Copy of Recipient's Birth Certificate – Custodian's Consent form if recipient is under the age of 18
 - Copy or verification of Social Security Card
 - CIBD or verification of Alaska Blood Quantum
 - Completed Gift of Stock form
 - Completed Family Tree
 - Signed Shareholder Affidavit of Gift
- I swear under oath to the best of my knowledge and belief that everything stated in this Affidavit and the accompanying Gift of Stock form and Family Tree is true and accurate and by signing these forms, I am acting freely, voluntarily, and without undo pressure, influence, or duress.

I am signing this Gift of Stock form before a Notary at _____ (City),
_____ (State), on this _____ day of _____, 2_____.

Signature of shareholder

State of _____)
_____) ss.
County/Judicial District _____)

I, _____, a Notary Public, in and for the State of _____, hereby acknowledge that the forgoing Affidavit of Heirship was executed before me by _____, on the _____ day of _____, 2_____.

Notary Public Signature

My Commission Expires



FAMILY TREE

Recipient
(PERSON RECEIVING THE GIFT)

Alaskan Native? (Circle one) Yes No

Blood Quantum

Your Name
(PERSON GIVING THE GIFT)

Your Brother/Sister
(IF RECIPIENT IS YOUR NIECE/NEPHEW)

Alaskan Native? (Circle one) Yes No

Blood Quantum

Alaskan Native? (Circle one) Yes No

Blood Quantum

Your Mother

Your Father

Alaskan Native? (Circle one) Yes No

Blood Quantum

Alaskan Native? (Circle one) Yes No

Blood Quantum

Your Mother's Mother

Your Father's Mother

Alaskan Native? (Circle one) Yes No

Blood Quantum

Alaskan Native? (Circle one) Yes No

Blood Quantum

Your Mother's Father

Your Father's Father

Alaskan Native? (Circle one) Yes No

Blood Quantum

Alaskan Native? (Circle one) Yes No

Blood Quantum



Grantee Information Sheet

(Grantee – The person who is **receiving** the shares)

Grantee Legal Name: _____

Grantee Date of Birth: _____

Grantee Social Security #: _____

Grantee Mailing Address: _____

Grantee Contact Phone #: _____

Once the Gift of Stock forms are completed by the Grantor (person giving shares), UIC Stock Department **requires** the following documentation from the Grantee:

- Copy of his/her Birth Certificate
- Copy of his/her Social Security Card
- CIBD or verification of Alaska Blood Quantum

The Gift of Stock forms will not be processed until all required documentation is received.



UKPEAGVIK INUPIAT CORPORATION
CUSTODIAN'S CONSENT TO APPOINTMENT

Complete this form ONLY if the Grantee is under the age of 18

I, _____, do hereby state that I am the legal custodian, over the age of 18 being the:

Relationship to minor (*Please check one*)

| | | |
|----------|---------|-----------------|
| MOTHER: | FATHER: | GRANDMOTHER: |
| BROTHER: | SISTER: | GRANDFATHER: |
| UNCLE: | AUNT: | LEGAL GUARDIAN: |

Of the following child under the Alaska Native Claims Settlement Act:

| | |
|-----------------------|--|
| CHILD'S NAME: | |
| CHILD'S SSN #: | |
| CHILD'S DOB: | |
| CHILD'S BLOOD QUANTUM | |

| | |
|-----------------------------|--|
| CUSTODIAN'S NAME: | |
| CUSTODIAN'S SSN #: | |
| CUSTODIAN'S DOB: | |
| CUSTODIAN'S MAILING ADDRSS: | |

I agree to be bound by AS 13.46.085 and AS 13.46.110. A copy of AS 13.46.110 is attached to this form.

Signature

Date

WEST'S ALASKA STATUTES
TITLE 13. DECEDENTS' ESTATES, GUARDIANSHIPS, TRANSFERS, AND TRUSTS CHAPTER 46. ALASKA
UNIFORM TRANSFERS TO MINORS ACT

§ 13.46.110. Care of custodial property

(a) A custodian shall

- (1) take control of custodial property;
- (2) register or record title to custodial property if appropriate; and
- (3) collect, hold, manage, invest, and reinvest custodial property.

(b) In dealing with custodial property, a custodian shall observe the standard of care that would be observed by a prudent person dealing with property of another and is not limited by any other statute, except AS 13.90.010, restricting investments by fiduciaries. If a custodian has a special skill or expertise or is named custodian on the basis of representations of a special skill or expertise, the custodian shall use that skill or expertise. However, a custodian, in the custodian's discretion and without liability to the minor or the minor's estate, may retain custodial property received from a transferor.

(c) A custodian may invest in or pay premiums on life insurance or endowment policies on

- (1) the life of the minor only if the minor or the minor's estate is the sole beneficiary; or
- (2) the life of another person in whom the minor has an insurable interest only to the extent that the minor, the minor's estate, or the custodian in the capacity of custodian, is the irrevocable beneficiary.

(d) A custodian at all times shall keep custodial property separate and distinct from all other property in a manner sufficient to identify it clearly as custodial property of the minor. Custodial property consisting of an undivided interest is so identified if the minor's interest is held as a tenant in common and is fixed. Custodial property subject to recordation is so identified if it is recorded, and custodial property subject to registration is so identified if it is either registered, or held in an account designated, in the name of the custodian, followed in substance by the words: "as a custodian for _____ (name of minor) under the Alaska Uniform Transfers to Minors Act."

(e) A custodian shall keep records of all transactions with respect to custodial property, including information necessary for the preparation of the minor's tax returns, and shall make them available for inspection at reasonable intervals by a parent or legal representative of the minor or by the minor if the minor has attained the age of 14 years.